

Explanation of variances – pro forma

Name of smaller authority: **GUITING POWER PARISH COUNCIL**

County area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>					n/a (less than £200)
Box 3 <i>Total other receipts</i>					n/a (less than £200)
Box 4 <i>Staff costs</i>					n/a (less than £200)
Box 5 <i>Loan interest/ capital repayments</i>					n/a
Box 6 <i>All other payments</i>	3305	2437	-£868	-26%	In 2016/17 bought a salt bin from British Bins for £162.00. In 2016/17 bought a Memorial Bench for the Playground for 504.90 from Memorial Benches UK.
Box 9 <i>Total fixed assets & long term investments & assets</i>	42082	34776	-£7306	-17%	The Parish Council revised their figures in accordance with the guidance in Governance & Accountability on asset re-calculation. Where actual costs were not known the Council have re-stated the asset value at the nominal £1 value.
Box 10 <i>Total borrowings</i>					n/a
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: n/a				